

2009 Extension of Canada / New Brunswick Affordable Housing Initiative

The amendment to the Canada – New Brunswick Affordable Housing Program Agreement, which implemented the two year extension of Affordable Housing Initiative as well as funding under Canada's Economic Action Plan, brought \$42.66 million in federal funding to the province.

The Government of New Brunswick matched the commitment for a total of \$85.32 million to assist those in housing need and, in collaboration with other levels of government and community partners, made various types of affordable housing programs possible.

New Construction

| <u>Project</u> | <u>Location</u> | <u>Total Units</u> | <u>Funded Units</u> | <u>Provincial Funding (rent supplements)</u> | <u>Federal Funding (capital grant)</u> | <u>Total Capital Cost of Project</u> |
|--|-----------------|--------------------|---------------------|--|--|--------------------------------------|
| <u>REGION 1 - MONCTON</u> | | | | | | |
| Moncton Community Residences Inc. | Moncton | 4 | 4 | \$323,885 | \$160,000 | \$516,410 |
| <u>REGION 2 - SAINT JOHN</u> | | | | | | |
| Jenny's Spring Housing Cooperative Ltd | Saint John | 12 | 12 | \$971,655 | \$480,000 | \$1,373,960 |
| Saint John Non-Profit Housing Inc (Holly St) | Saint John | 6 | 6 | \$485,828 | \$240,000 | \$538,356 |
| <u>REGION 3 - FREDERICTON</u> | | | | | | |
| Eric Price Project | Fredericton | 8 | 4 | \$326,319 | \$160,000 | \$600,000 |
| <u>REGION 4 - EDMUNDSTON</u> | | | | | | |
| Francois Cyr | Drummond | 2 | 1 | \$81,047 | \$40,000 | \$205,000 |

