

Aquaculture sector review – 2014

The aquaculture sector is a major economic contributor in rural coastal communities of the province. Economic impact is primarily generated through jobs created and incomes earned in primary and processing activities. The sector is considered the second largest in the country after British Columbia.

The main aquaculture activity in New Brunswick is salmon farming, representing about 95 per cent of the sector's value. Shellfish aquaculture is also a growing industry, with the main species being oysters.

In 2014, the total primary aquaculture sales were estimated at \$134 million. During the same year, the aquaculture sector directly generated about 1,130 full-time equivalent jobs in both primary production and processing activities.

In addition to Atlantic salmon and American oysters, commercial species produced in the province include Rainbow trout, Speckled trout and Blue mussels. Other species such as Bay scallops and Sturgeon are demonstrating commercial potential. All together, the non-salmon species account for about five per cent of the sector's value.

Industry at a Glance

Number of salmon sites	95
Area leased to salmon sites, hectares	1,745
Number of freshwater finfish sites	83
Area leased to shellfish sites, hectares	2,549
Number of shellfish sites ¹	472
Farm gate value ²	\$133.7 million
Salmon	\$127.4 million
Oysters	\$6.3 million
Salmon exports	\$149.1 million
Employment (FTEs)-primary	810
Employment (FTEs)-processing	320

¹Includes only leased sites

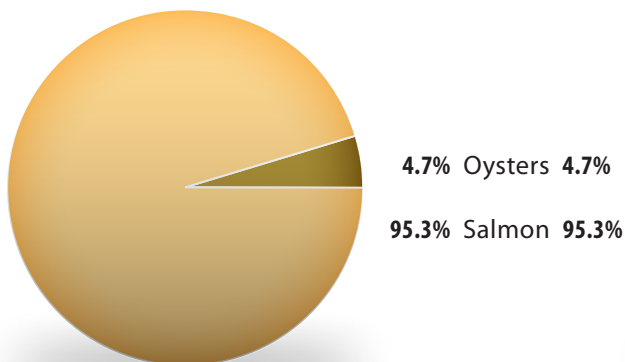
²Estimate

Volume and Value

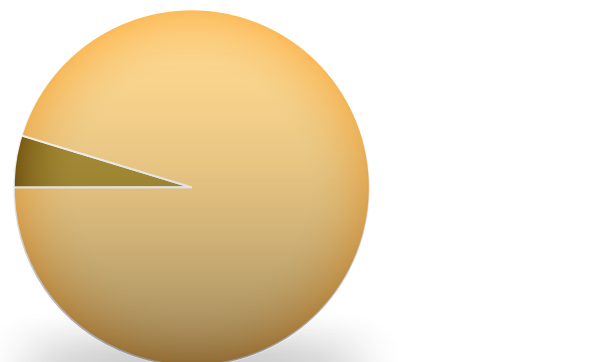
Species	Volume (Tonnes)	
	2013	2014
Salmon	18,837	17,184
Oysters	739	847
Total	19,576	18,031

Species	Value (\$ Million)	
	2013	2014
Salmon	117.3	127.4
Oysters	5.7	6.3
Total	123.0	133.7

Total Volume by Species:
18,031 tonnes



Total Value by Species:
\$133.7 Million



2014 highlights

- The value of aquaculture production increased by about \$11 million (nine per cent) to about \$134 million in 2014.
- The value of salmon production increased by about \$10 million to around \$127 million in 2014. This was because farm gate price increased by \$0.54/pound (19 per cent) to \$3.36/pound in 2014.
- The three-year cycle management system implies that salmon production will be fluctuating from year to year. It is therefore necessary to interpret yearly production changes with some caution.
- The value of oyster production increased by \$600,000 (11 per cent) to \$6.3 million in 2014.
- Salmon exports were about \$149 million in 2014 compared to \$229 million in 2013. This was because of a decline in quantity exported by about 13,200 tonnes (45 per cent) to 16,160 tonnes in 2014. However, export prices increased by \$0.65/pound (18 per cent) to \$4.18/pound in 2014.

Salmon Industry Production Value

